

RESOLUTION TO BORROW AND MORTGAGE PREMISES

OF _____

(a Corporation of the State of _____)

PROPERTY: _____

LENDER: _____

MORTGAGE AMOUNT: _____

BE IT RESOLVED that the transaction herein referred to, being herewith approved, that
_____, the President and

_____, the Secretary of this corporation be and they are hereby
directed, authorized and empowered to execute, acknowledge and deliver such documents, instruments
and papers and perform such acts as may be legally, properly and reasonably required or necessary for
the purpose of borrowing the sum of

\$ _____ (plus interest)

from _____, to be secured by a purchase
money mortgage and note on certain property known as

_____.

I, _____ Secretary of

_____ a corporation of the State of

_____, certify that the foregoing is a true copy of a Resolution as it appears in the records of the
corporation and as was duly and legally adopted at a meeting of the Board of Directors of the corporation called
for that purpose and held on _____, 20____, pursuant to and in accordance with the
Certificate of Incorporation and By-Laws thereof; that it has not been modified, amended or rescinded, and is in
full force and effect as of the date hereof.

Dated: _____

_____ Secretary